

# AZ529 Arizona's Education Savings Plan–Bank Plan Disclosure Statement Amendment

Offered by the Office of the Arizona State Treasurer

Managed by College Savings Bank, a Division of NexBank (CSB)

Dated August 31, 2022

Please file this Supplement to the AZ529, Arizona's Education Savings Plan – Bank Plan Disclosure Statement Dated December 15, 2011 with your records.



# AZ529 Arizona's Education Savings Plan—Bank Plan Disclosure Statement Amendment

Offered by College Savings Bank,  
a Division of NexBank (CSB)

EFFECTIVE **8/31/2022**

**This Supplement describes important changes and updates to the AZ529, Arizona's Education Savings Plan—Bank Plan (AZ529 Bank Plan or Bank Plan) and supersedes all previous Supplements inconsistent with the information provided in this Supplement. You should review this information carefully and keep it together with your current copy of the AZ529 Bank Plan Disclosure Statement. Unless otherwise defined, terms used in this Supplement have the same meaning as those terms defined in the Disclosure Statement. Any information in the Disclosure Statement inconsistent with the information provided in this Supplement is superseded by the information in this Supplement.**

**IMPORTANT TRANSITION UPDATE: No further investments.**

The AZ529 Bank Plan is no longer open to new investors (effective November 1, 2021) and no longer accepting contributions from current Account Owners (effective February 1, 2022). Investments will continue to be offered through the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) and the Goldman Sachs 529 Plan to residents and non-residents of Arizona who wish to save for future college costs. However, unlike investments through the AZ529 Bank Plan, investments may not be covered by FDIC insurance. College Savings Bank, a Division of NexBank will continue to provide operation management services to the AZ529 Bank Plan including investment management, customer service and recordkeeping.

**This supplement describes the resulting changes to your Account and provides additional updated information regarding the AZ529 Bank Plan transition.**

**AZ529 Bank Plan.** Effective November 30, 2022, College Savings Bank, a Division of NexBank will begin transferring balances held in the AZ529 Bank Plan CollegeSure Honors Savings Account to a Bank Deposit Portfolio investment option offered by the AZ529, Arizona's Education Savings Plan (managed by Fidelity Investments) on a quarterly basis. Fidelity was selected by the Arizona State Treasurer's Office as the default Program Manager to allow Account Owners the ability to continue to contribute and

invest towards reaching their 529 education savings goals for their designated Beneficiary. The Bank Deposit Portfolio investment option, which is the replacement vehicle for the CollegeSure Honors Savings Account assets, is a portfolio composed exclusively of a deposit in an FDIC-insured interest-bearing Negotiable Order of Withdrawal (NOW) account, and its underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits.

The AZ529 Bank Plan will continue to receive interest on outstanding CollegeSure Honors Savings Account balances pursuant to the existing product Terms and Conditions until balances are transferred to AZ529, Arizona's Education Savings Plan (managed by Fidelity Investments).

For the November 30, 2022 transfer, you may continue to exercise all rights with respect to your CollegeSure Honors Savings Account until 6PM EST on Friday November 25, 2022. The period between November 25 and Transfer Date is known as the Black-Out Dates. During this timeframe, there is a suspension of certain transactions. Please reference the Key Transfer Dates table below.

You will continue to receive monthly statements that include AZ529 Bank Plan Account activity, balance summary, and a transfer confirmation of funds transferred from AZ529 Bank Plan to Fidelity.

KEY TRANSITION DATES	
November 30 February 28/(February 29) May 31 August 31	<b>Transfer Dates:</b> Quarterly, CollegeSure Honors Savings Account automatic transfer over to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments).
Three (3) Business Days prior to Transfer Date	<b>Black-Out Dates:</b> During this timeframe prior to any Transfer Date, no transactions or Account maintenance changes are processed/conducted.
Three (3) Business Days after Transfer Date	<b>Confirmation Notice:</b> CSB will mail a confirmation notice to the Account Owner for each CollegeSure Honors Savings Account transferred over to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments).
First Week of Each Month	<b>Monthly Statements:</b> CSB will continue to provide monthly statements for each Account held at CSB. Accounts held with Fidelity will receive communications directly from Fidelity.

**Please file this Supplement to the AZ529, Arizona's Education Savings Plan — Bank Plan Disclosure Statement Dated December 15, 2011 with your records.**

## THE TERMS AND CONDITIONS FOR COLLEGESURE HONORS SAVINGS ACCOUNT IS REPLACED IN ITS ENTIRETY AS FOLLOWS:

### COLLEGESURE HONORS SAVINGS ACCOUNT (HONORS SAVINGS ACCOUNT)

**Product.** CollegeSure Honors Savings Account is a high-yielding, variable rate savings account.

**Interest Rate and Annual Percentage Yield (APY).** The Interest Rate and APY are published online at [www.collegesavings.com](http://www.collegesavings.com). Rates are reviewed by CSB on a periodic basis and may be reset at any time without notice.

**Interest Accrual, Compounding and Crediting.** Interest begins to accrue on the Contribution Date and is credited and compounded quarterly on January 31, April 30, July 31 and October 31. Interest is calculated using the daily balance method which applies a daily periodic rate to the applicable principal in the Account each day. If you close your Account before interest is credited, you will receive the accrued interest.

**Withdrawals.** Withdrawals from the Account must be made by submitting a Distribution Authorization Form. You may call a Client Service Representative at 1.800.888.2723 to receive a Distribution Authorization Form or download the form from our website at [www.collegesavings.com](http://www.collegesavings.com). Generally, withdrawals will be processed within ten (10) business days.

If the withdrawal is a Non-Qualified Distribution, you may also be subject to the Distribution Tax.

**Default Account Transfer.** Honor Savings Account balances will be automatically transferred to the AZ529, Arizona's Education Savings Plan managed by Fidelity Investments beginning November 30, 2022, and subsequently on each Transfer Date.

The default transfer of your Honors Savings Account over to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments), is not considered an investment change. This involuntary type of transfer initiated by AZ529 will not count against your twice per calendar year limit. However, if you choose to move your funds in a manner that is not consistent with this transfer, it will constitute an investment change, and be considered one of your twice per calendar year investment changes. Before you initiate a transfer, we recommend you consult with your financial advisor or tax professional. For more information, see [Certain Federal Tax Considerations \(AZ-DisclosureStatement.pdf\)](#) starting on page 19. If you have multiple CD options for a Beneficiary, all changes involving that Beneficiary for the calendar year must be requested on the same day.

Moving your assets voluntarily to an Account in the AZ529 Plan,

Arizona's Education Savings Plan (managed by Fidelity Investments) or another 529 plan is considered an investment exchange and will count against your twice per calendar year limit. A rollover to another 529 plan may be considered a Qualified Distribution or a Non-Qualified Distribution.

### THE FOLLOWING ARE CHANGES TO THE BANK DISCLOSURE STATEMENT DATED DECEMBER 15, 2011.

#### THE SECTION ENTITLED "ESTABLISHING AN ACCOUNT" IS RENAMED "INFORMATION ABOUT YOUR ACCOUNT" AND REPLACED IN ITS ENTIRETY AS FOLLOWS:

**Eligibility.** To participate in the AZ529 Bank Plan, you must be a U.S. citizen (or a resident alien), or an entity that is organized in the U.S. and be 18 years or older. By signing the Enrollment Form, you have irrevocably consented and agreed that the Account is subject to the terms and conditions of the Disclosure Statement.

A qualified individual in his or her capacity as a Custodian under a UGMA/UTMA may hold an Account for a minor and designate the minor as the Account Owner and Beneficiary. The UGMA/UTMA Custodian will control the Account until the Beneficiary reaches the age of majority under the applicable UGMA/UTMA statute, at which time, the Beneficiary may take control of the Account. The UGMA/UTMA Custodian will not be permitted to change the Beneficiary. A scholarship Account may be maintained only by a state or local government, or a charitable organization qualifying under section 501(c)(3) of the Code. A Beneficiary does not need to be named when a scholarship Account is opened.

**Opening an Account.** Effective November 1, 2021, new Accounts may not be opened in the AZ529 Bank Plan.

**Selecting a Beneficiary.** You can hold an Account for your benefit, for your child, grandchild, spouse, another relative, or even someone not related to you. Each Account can have only one (1) Beneficiary at any time. However, you may have multiple Accounts for different Beneficiaries. Also, different Account Owners may have an Account for the same Beneficiary within the Plan. The Beneficiary may be of any age; however, the Beneficiary must be an individual and not a trust or other entity. A Beneficiary does not have to be named on the Enrollment Form when the Account Owner is a tax-exempt organization, as defined in the Code, and the Account has been established as a general scholarship fund.

**Joint Account ownership.** Joint Account ownership is available for spouses only in the AZ529 Bank Plan. The name and Social Security Number of the first Account Owner listed on the Enrollment Form (Primary Account Owner) will be used for IRS reporting purposes. If you opened your Account online, only the Primary Account Owner may register an email address with the Bank Plan as well as create a password to transact online. Account

statements, transaction confirmations, and Disclosure Statements and supplements will be mailed to the address on file for the primary Account Owner (or the Primary Account Owner will receive notification to the registered email address if electronic delivery of these documents is chosen). You can choose to have duplicate Account statements mailed to the Joint Account Owner at another address as an interested party by completing the appropriate form.

**Joint Account ownership with AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments).**

The AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) does NOT offer joint Account ownership. Once the CollegeSure Honors Savings Account is transferred into the Fidelity Bank Deposit Portfolio, only the Primary Account Owner will be listed as the Account Owner.

**Successor Account Owner/Custodian.** You may designate a Successor Account Owner (to the extent permissible under applicable law) to succeed to all of your rights, title, and interest in your Account upon your death. You can make this designation by completing the Successor Account Owner Designation form available on the website or in writing. We must receive and process your request before the Successor Account Owner/Custodian designation can be effective. You may revoke the designation of a Successor Account Owner/Custodian at any time by submitting a Successor Account Owner Designation Form. Forms may be obtained from our website at [www.collegesavings.com](http://www.collegesavings.com) or by calling us at 1.800.888.2723. If your Account is jointly owned, the surviving Account Owner will become the sole Owner of the Account upon the death of the other Joint Account Owner.

**Multiple Accounts.** You may hold multiple Accounts and an individual may be the Beneficiary of more than one (1) Account. Balances in multiple Accounts with the same Beneficiary are aggregated for purposes of monitoring the Maximum Account Balance. To process any transaction in the Plan, all necessary documents must be in good order, which means executed when required and properly, fully and accurately completed.

**Account Statements.** We will send you monthly statements that will include the Account balance, as well as all distributions and earnings that occurred during the preceding month. This schedule is subject to change in the sole discretion of the Plan.

**THE SECTION ENTITLED "CONTRIBUTIONS" IS REPLACED IN ITS ENTIRETY AS FOLLOWS:**

**Maximum Account Balance.** The current Maximum Account Balance is \$519,000 for each Beneficiary. The aggregate market value of all Accounts for the same Beneficiary under all Qualified Tuition Programs sponsored by the State are counted toward the Maximum Account Balance regardless of the Account Owner. Effective February 1, 2022, the AZ529 Bank Plan no longer accept contributions to your Account. However, contributions you make to the AZ529 Plan, Arizona's Education Savings Plan (managed by

Fidelity Investments) Account may cause your Account to exceed the Maximum Account Balance.

**THE FIRST PARAGRAPH OF THE SECTION ENTITLED "PLAN RISK FACTORS" IS REPLACED IN ITS ENTIRETY AS FOLLOWS:**

**Key Risk Factors of the Bank Plan.** This Section includes a discussion of the key general and investment risks you should consider regarding your investment in the Bank Plan. The contents of this Disclosure Statement should not be construed as legal, financial, or tax advice. You should consult an attorney or a qualified financial or tax advisor with any legal, business, or tax questions you may have. In addition, no investment recommendation or advice you receive from any financial advisor, or any other person is provided by, or on behalf of, the Plan Officials.

**THE SECTION ENTITLED "INFORMATION ABOUT THE CD OPTIONS" IS REPLACED IN ITS ENTIRETY AS FOLLOWS:**

**INFORMATION ABOUT THE CD OPTIONS**

In this Section, you will find information about the CD Options, including a discussion of the CollegeSure CD and Fixed Rate CD Accounts. If you have questions about any of the investment related information in this Section you should call a Client Service Representative at 1.800.888.2723.

**Assets Held in Trust.** Your Account assets are held in the Trust. Your Account is held for your exclusive benefit and may not be transferred or used by the Plan Officials for any purpose other than those of the Trust. Please keep in mind that you will not own the CDs. You are purchasing interests issued by the Trust composed of one or more CD Options, which invest your contributions in the CDs offered.

**CD Option Changes.** Plan Officials may (i) change the policies, objectives, and guidelines of the CD Options from time to time (ii) change the CDs that are offered under the Plan; and (iii) modify, add, and cancel CD Options at any time without prior notice. If Plan Officials make any changes to the CD Options, any CDs already purchased will maintain the same terms and conditions as of their original issue date. Neither you, your Beneficiary, nor any contributor to your Account may direct the CDs in which each CD Option invests.

**Investment Risks.** For a discussion of the key investment risks of the CD Options, please see [General Risks](#) starting on page 11.

**Changing CD Options.** Once your CD Option is selected for a particular contribution, IRS guidance provides that you can move money or transfer from one CD Option to another 529 plan investment option twice per calendar year for the same Beneficiary. However, because no new CDs will be issued under the AZ529

Bank Plan as of November 1, 2021, you may not change one CD Option for another CD Option in the AZ529 Bank Plan. However, if you want to change 529 plan investments you may liquidate your CD or CDs (Early Withdrawal Penalties will apply) and rollover your assets to an Account in the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) or a 529 plan offered by another state. Such a rollover could result in loss of FDIC coverage and may incur additional fees.

Moving your assets to an Account in the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) or another 529 plan is considered an investment exchange and will count against your twice per calendar year limit. A rollover to another 529 plan may be considered a Qualified Distribution or a Non-Qualified Distribution.

However, upon maturity, the default option is to allow the assets of the matured CD to automatically transfer into a CollegeSure Honors Savings Account designated for the same Beneficiary. This action is not considered an investment change that will count against your twice per calendar year limit. Subsequently, the transfer of your CollegeSure Honors Savings Account over to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments), is also not considered an investment change. This involuntary type of transfer initiated by AZ529 will not count against your twice per calendar year limit. For more information, see [Certain Federal Tax Considerations](#) starting on page 19. If you have multiple CD Options for a Beneficiary, all changes involving that Beneficiary for the calendar year must be requested on the same day.

**Authorized Representatives.** Pursuant to agreements with CSB, various retail banks, broker/dealers and financial planners have acted as agents in effecting sales to their customers relating to the AZ529 Bank Plan, and CSB has paid commissions under the agreement. You pay no commissions to any authorized representative in connection with contributions you have made to your AZ529 Bank Plan Account. The commissions are an expense of the CSB and do not affect the amount of your contribution.

## THE PARAGRAPH ENTITLED "OPTIONS AT MATURITY" OF THE SECTION ENTITLED "COLLEGESURE CD" IS REPLACED IN ITS ENTIRETY AS FOLLOWS:

**Options at Maturity.** We will provide written notification at least 60 days before the Maturity Date. You must provide written instructions at least 30 days prior to the Maturity Date if you would like the proceeds upon maturity of the CollegeSure CD to be invested other than in accordance with the default action described below. If you provide instructions in good order, funds will be disbursed from your Account no later than the first Exchange Business Day following the Maturity Date. If we do not receive instructions at maturity, we will hold the matured funds in a CollegeSure Honors Savings Account until you provide distribution or other investment instructions.

NOTE: Instructions received during the Black Out Date time periods (three business days prior to the Default Transfer Date) will not be honored.

Alternatively, you may choose one of the following options at maturity:

- Rollover the matured funds to another AZ529 Account offered by the State of Arizona or into an Account in another 529 plan;
- Take a Qualified or Non-Qualified Distribution of the funds. Please note any actions other than taking a Qualified or Non-Qualified Distribution or the default action stated above, could be considered one of your twice per calendar year investment exchanges and could therefore be subject to the restrictions described in [Maintaining and Making Changes to Your Account](#) on page 23.

A rollover to another 529 plan could result in a loss of FDIC coverage and may incur additional fees.

**Default Account Transfer.** CollegeSure Honor Savings Account balances will be automatically transferred to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) beginning November 30, 2022, and subsequently on each Transfer Date.

The default transfer of your CollegeSure Honors Savings Account over to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments), is not considered an investment change. This involuntary type of transfer initiated by AZ529 will not count against your twice per calendar year limit. For more information, see [Certain Federal Tax Considerations](#) starting on page 19. If you have multiple CD Options for a Beneficiary, all changes involving that Beneficiary for the calendar year must be requested on the same day.

Moving your assets voluntarily to an Account in the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) or another 529 plan is considered an investment exchange and will count against your twice per calendar year limit. A rollover to another 529 plan may be considered a Qualified Distribution or a Non-Qualified Distribution.

## THE FOLLOWING IS ADDED TO THE SECTION ENTITLED "FREQUENTLY ASKED QUESTIONS" AS SUPPLEMENTED OCTOBER 2021:

What does the AZ529 Bank Plan transition require? The AZ529 Bank Plan transition requires balances held in a CollegeSure Honors Savings Account to transfer to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments). Assets will be placed in the Fidelity Bank Deposit Portfolio on a quarterly basis beginning November 30, 2022.

Will my Certificate of Deposit (CD) balances be affected? No. Beginning, November 30, 2022, the AZ529 Bank Plan will begin

the quarterly transition of transferring only the CollegeSure Honors Savings Account balances to Fidelity. No CDs will be transferred prior to maturity.

**Will the AZ529 Bank Plan CollegeSure Honors Savings Account transfers effect my twice per calendar year investment change?**

No. Per IRS rules, you can change current investments twice per calendar year, or change the Beneficiary, without incurring taxes. Because this transition is a program-initiated change, it will not be considered as one of your 'twice per calendar year' permitted investment option exchanges.

**How frequently will my CollegeSure Honors Savings Account assets/balance transfer from AZ529 Bank Plan to Fidelity?**

Beginning November 30, 2022, the AZ529 Bank Plan will transfer active CollegeSure Honors Savings Account assets to Fidelity as the 529 Program Manager until no assets/balance remain with CSB. The definition of active means funded with a balance greater than \$0.00.

**Important:** To ensure timely asset transfers, CSB will not process CollegeSure Honors Savings Account withdrawals on any quarterly transfer cycle dates.

**What are the quarterly CollegeSure Honors Savings Account Transfer Dates?**

- November 30th
- February 28 and leap year(s) February 29th
- May 31st
- August 31st

**Will I receive notification once my AZ529 Bank Plan CollegeSure Honors Savings Account assets/balance transfer?**

Yes. You will receive notification whenever assets/balance transfer from your CollegeSure Honors Savings Account to AZ529, Arizona's Education Savings Plan (managed by Fidelity Investments). You will continue to receive monthly statements detailing your transactions within the statement period.

**Will my CollegeSure Honors Savings Account transfer from AZ529 Bank Plan to Fidelity constitute as an investment change?** No. The transition from AZ529 Bank Plan to AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) is a program-initiated change and will not count towards one of your twice per calendar year (or if you change the Beneficiary without incurring taxes) investment change.

**What happens to my remaining Certificate of Deposit (CD) products held with AZ529 Bank Plan?** You will remain invested in your CD options in accordance to their Terms and Conditions. You will continue to receive your interest rate and APY on your CD

products. CSB will continue to service all CD products through their respective maturity dates. Upon maturity of your CD, funds will automatically be deposited into a CSB CollegeSure Honors Savings Account, per your CD Terms and Conditions, and moved to AZ529, Arizona's Education Savings Plan (managed by Fidelity Investments) on the next quarterly transfer date. To review Terms and Conditions, visit our website at [www.collegesavings.com](http://www.collegesavings.com).

**How do I request a withdrawal from the AZ529 Bank Plan?**

There is no change to this process. You may request a Qualified or Non-Qualified Distribution by completing AZ529 Bank Plan Distribution Authorization Form. You can request the form two ways:

- Visit our website to access all forms at <http://www.collegesavings.com>
- Contact a College Savings Bank Plan Representative at 1.800.888.2723 Monday through Friday, 9 AM to 6 PM EST

**Important:** To ensure timely asset transfers, AZ529 Bank Plan will not process CollegeSure Honors Savings Account withdrawals during the quarterly Transfer Dates or Black Out Dates.

**What Fidelity Investment option will I receive?** Your CollegeSure Honors Savings Account balance will automatically transfer to the Fidelity Bank Deposit Portfolio (see the Fidelity product Terms and Conditions for more details). This portfolio was selected because it seeks to preserve the principal and is an FDIC-insured interest-bearing Account.

**Once my CollegeSure Honors Savings Account is transferred, how is my Account registered with Fidelity?** Your new AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments) Account will be registered as Individual or UGMA/UTMA. Choosing a Successor Owner is recommended but not required.

**My CollegeSure Honors Savings Account(s) within the AZ529 Bank Plan is registered Jointly. Will that change with the transfer to AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments)?** Yes. Once the CollegeSure Honors Savings Account is transferred to the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments), only the AZ529 Bank Plan Primary Account Owner will be listed as the Account Owner.

**Will my transferred balance(s) be FDIC-insured at Fidelity?** The selected default replacement vehicle for the CollegeSure Honors Savings Account transferred assets is the Fidelity Bank Deposit Portfolio. The Bank Deposit Portfolio investment option is a portfolio composed exclusively of a deposit in an FDIC-insured

interest-bearing Negotiable Order of Withdrawal (NOW) account, and its underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits.

Does my CollegeSure Honors Savings Account earn interest while it remains with AZ529 Bank Plan (before the Transfer Date)? Yes. Interest is compounded and credited quarterly as per the current Terms and Conditions. Current interest rates are published on our website, [www.collegesavings.com](http://www.collegesavings.com).

Will I incur fees from the AZ529 Bank Plan? No. The AZ529 Bank Plan does not charge fees.

Will I incur fees from the AZ529 Plan, Arizona's Education Savings Plan (managed by Fidelity Investments)? There are no fees to open or maintain an AZ529, Arizona's Education Savings Plan account at Fidelity Investments. However, there are associated fees which can be found in the fact kit here: <https://www.fidelity.com/529-plans/arizona>.

How do I setup an account in the AZ529, Arizona's Education Savings Plan (managed by Fidelity Investments) to resume making contributions with Fidelity once my CollegeSure Honors Savings Account is transferred to the AZ529, Arizona's Education Savings Plan? AZ529 Bank Plan Account Owners will receive notification from Fidelity, at least 30 days prior to the November 30th transition date. The Fidelity notification will include Fidelity's Account registration and activation process.

Can I rollover to another state's 529 plan? Yes. Rollovers are permissible under Arizona state income tax law. Rollovers to other 529 plans that are not taxable under federal income tax laws will not be taxable under Arizona state income tax law. You should consult with a qualified tax professional regarding your specific circumstances.

How do I initiate a rollover to another state's 529 plan? Should you choose to initiate a rollover to another state's 529 plan, you must contact the administrator of the receiving plan to initiate the rollover request. While there are no fees to rollover assets, certain AZ529 Bank Plan CDs incur early redemption penalties. Refer to the CD Terms and Conditions for applicable redemption penalties on our website at [www.collegesavings.com](http://www.collegesavings.com). By initiating a rollover to another state's 529 program, it may be considered an investment change.

Will I receive additional communications from the AZ529 Bank Plan regarding the Transfer? AZ529 Bank Plan Account Holders will continue to receive monthly statements and a confirmation of Account transfers of the CollegeSure Honors Savings Account, at least 60 days prior to the initial transfer date on November 30, 2022.

Where can I find additional forms and information? To obtain forms relating to the AZ529 Bank Plan, visit the Plan website at <https://collegesavings.com/csbcms/Literature-Forms/Materials-and-Forms> or call 800.888.2723, Monday through Friday, 9 AM to 6 PM EST.

How do I contact the AZ529 Bank Plan?

**Phone:** 800.888.2723  
Monday—Friday, 9 AM—6 PM EST

**Online:** [www.collegesavings.com](http://www.collegesavings.com)

**E-mail:** [info@collegesavings.com](mailto:info@collegesavings.com)

**Fax:** 214.481.1289

#### Regular Mail

College Savings Bank, a Division of NexBank  
2515 McKinney Avenue, Suite 1100  
Dallas, Texas 75201

**Neither the Bank Plan, nor the BOI, nor the ASTO, nor NexBank, nor other organizations participating in the program are providing tax, legal or Accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or Accounting advice. You should consult your own tax, legal and Accounting advisors before engaging in any transaction.**

IMPORTANT DISCLOSURES REFERENCED IN THIS AMENDMENT CAN BE FOUND AT THE LOCATIONS NOTED BELOW WITHIN YOUR ORIGINAL DISCLOSURE DATED DECEMBER 15, 2011:

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For more information about the Plan call **1.800.888.2723** or log on at: **[www.collegesavings.com](http://www.collegesavings.com)**.

**AZ529 Arizona's Education Savings Plan—Bank Plan**

Managed by College Savings Bank, a Division of NexBank

**phone:** 1.800.888.2723

e-mail: [info@collegesavings.com](mailto:info@collegesavings.com)

[www.collegesavings.com](http://www.collegesavings.com)

Documents and reports that are referenced in this disclosure statement are available upon request from the Bank.

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